

Credivalores successfully issues US\$250 million in the international capital markets

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Bogota, July 23rd, 2017.- Credivalores-Crediservicios SAS (“Credivalores”), the leading non-banking financial institution in Colombia with over 14 years of experience, announces that on July 27th, 2017, the Company successfully accessed the international bond markets, pricing its debut 144A / Reg S transaction via a US\$250 million senior unsecured bond with a five year tenor. The issuer and the notes are rated B+ (stable) by Standard & Poor’s and by Fitch Ratings.

The notes due July 27th, 2022 have a 9.75% coupon rate payable on a semi-annual basis. In addition, the notes issued have a call option (5NC3) for the issuer on and after July 2020. The bonds were priced on July 20th, 2017 among more than 100 institutional and retail investors from the United States (42%), Europe (45%), Latin America (7%) and Asia and other (6%).

The use of proceeds of the bond issuance will be to prepay secured local debt with Colombian Banks and unsecured debt under its Euro Commercial Paper Program.

For Mr. David David Seinjet Neirus, CEO of Credivalores, *“this transaction will allow our Company to change the capital structure dramatically towards long-term unsecured sources of funding, diversify our investor base and guarantee the availability of resources to continue growing”*.

Mr. Seinjet also stated *“the success of this bond issuance in the international capital markets, with a high participation rate from institutional investors, highlights the strength of our business model and confirms our leadership position in the Colombian market. We believe that the results of this transaction reflect the confidence from the international investor community and from the rating agencies in our results and in the management of the Company”*.

This transaction became a landmark and a reference of great importance for other Colombian issuers being the first high yield Colombian issuer (B+) to come to the international capital markets since April 2014.

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BCP Securities LLC and Credit Suisse Securities (USA) LLC, acted as Joint Book runners of the transaction. The issuance was completed under New York Law and it will be listed in the Singapore Stock Exchange with settlement through DTC, Euroclear and Clearstream.

About Credivalores:

Credivalores is the leading non-banking financial institution in Colombia, with more than 14 years of experience in the consumer loan sector, with more than \$6.8 trillion peso disbursed, a \$1.1 trillion peso loan portfolio and more than 786,000 clients as of March 2017.

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