

Credivalores successfully issued a new US\$20 million note under the ECP Program

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- *The use of proceeds of this issuance will be to support loan portfolio growth, especially in payroll loans among pensioners, which has become the Company's commercial focus in 2020 as a response to the crisis unfold from the COVID-19 pandemic.*

Bogota, June 9th, 2020- Credivalores-Crediservicios SA ("Credivalores" or the "Company"), the leading non-banking financial institution in Colombia, successfully completed on June 5th, 2020 a new US\$20 million Reg S issuance with a September 2021 maturity under its Euro Commercial Paper Program ("ECP Program"). This program allows Credivalores to have a global amount issued for up to US\$150 million with up to 3-year tenors. With this transaction Credivalores reached a total of US\$320 million in issuances in the international capital market in 2020, after the issuance of the 8.875% bond due in 2025 completed in February 2020.

The use of proceeds of this issuance will be to support loan portfolio growth, especially in payroll loans among pensioners, which has become the Company's commercial focus in 2020 as a response to the crisis unfold from the COVID-19 pandemic.

The notes issued have an 8.50% coupon with quarterly payments. ProCapital SBSA acted as sole placement agent in the transaction. The notes were placed among Credivalores's traditional investors, mainly private bankers, family offices and asset managers from Latin America. This investor base has proven to be very stable and recurrent since the launching of the ECP Program in 2012, consistently maintaining and increasing the size of their orders in Credivalores' order books, with aggregate issuances for US\$342 million.

Despite of the difficulties that most consumer lending companies in Latin America face today, Credivalores was able to close this transaction maintaining the same coupon rate from issuances in 2018 and 2019, confirming the confidence and

support from the ECP Program investor base in Credivalores' business perspectives and financial stability.

After the US\$20 million issuance and a recent US\$35 million amortization, the new outstanding amount under the ECP Program totals US\$75 million as of June 2020.

About Credivalores:

Credivalores is the leading non-bank financial institution for consumer lending in Colombia, with more than 17 years of experience and more than COP\$9.3 trillion of loans originated, a total managed portfolio of close to COP\$1.6 trillion and more than 846,000 clients as of March 2020.

To obtain more information, please visit our Investor Relations Website at <https://credivalores.com.co/InvestorRelations>

Contact:

Credivalores - Bogota, Colombia.

María Patricia Moreno

Mail: mmoreno@credivalores.com