

To complete the restructuring process of its liabilities, Credivalores requested the Superintendence of Societies of Colombia to accept a reorganization process according to Law 1116 of 2006

- Through this legal mechanism the institution seeks to complete the restructuring plan for its liabilities, strengthen its financial stability, and ensure the continuity of its operations.
- Credivalores will continue its operations normally, including the relationship with its clients, employees, and suppliers, as well as other local and international creditors.

Bogotá, August 30, 2024. Credivalores, a non-banking financial institution (INFB) with 21 years of experience in the market, has formally requested the Superintendency of Societies of Colombia to take advantage of a business reorganization process under Law 1116 of 2006. This measure aims to complete the restructuring of its liabilities, strengthen its financial stability, and ensure the continuity of its operations.

Through this mechanism, Credivalores seeks not only to restructure and comply with its obligations but also to consolidate its business to guarantee its long-term sustainability. The company will continue to operate normally, maintaining stable relationships with its clients, employees, suppliers, and creditors, both local and international. In this same sense, all clients' obligations towards Credivalores will continue their usual course and must be attended to through the usual channels.

Credivalores is committed to continuing to contribute to Colombia's development and offering credit solutions to people who do not have access to traditional banking. It confirms its commitment to working closely with all its stakeholders to ensure the successful closure of this reorganization process.

More information:

Fernando Cuellar fernandocuellar@dattis.com
Account leader