

CREDIVALORES - CREDISERVICIOS S.A.

PRICING TERM SHEET

December 20, 2023

ProCapital SBSA,
as Dealer

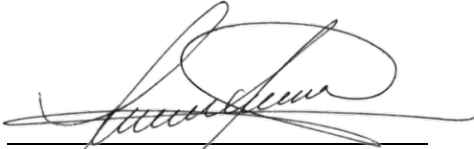
Deutsche Bank AG,
as Issuing Agent and Paying Agent

Ladies and Gentlemen:

Pursuant to Section 3.03 of the Amended and Restated Issuing and Paying Agency Agreement, dated as of December 18, 2023 (the "**Issuing and Paying Agency Agreement**") among Credivalores - Crediservicios S.A. ("**Credivalores**") and Deutsche Bank AG, London Branch, as issuing and paying agent, in respect of the US\$150,000,000 program of Credivalores, you are hereby instructed to issue a Series of Notes (the "**Notes**") conforming to the following specifications:

1	Series Number:	Tranche XX
2	Issue Amount:	US\$32,443,137
3	Issue Price:	100.00%
4	Issue Currency:	US Dollars
5	Issue Date:	December 20, 2023
6	Maturity Date:	December 20, 2028, unless earlier redeemed or repurchased
7	Principal Payment Dates:	Subject to any purchase and cancellation or early redemption, 25% of the original aggregate principal amount of the Notes shall be repaid on each of December 20, 2025, December 20, 2026, December 20, 2027 and December 20, 2028
8	Coupon Rate:	10.0%
9	Interest Basis:	Payable quarterly in arrears
10	Day Count Convention:	30 / 360
11	Interest Payment Dates:	March 20, June 20, September 20, and December 20, beginning on March 20, 2024
12	Optional Redemption:	Redeemable at the option of Credivalores, in whole or in part, at any time after the Issue Date on any Interest Payment Date, at 100% of the outstanding principal amount of the Notes being redeemed
13	Cross Provisions	Holders of more than 75% of the principal of the Notes can cross accelerate the payment of their Notes upon payment default and acceleration of Credivalores' 144A/Regulation S Bonds due February 7, 2025 (or of bonds exchanged by Credivalores therefor) prior to maturity
14	Denominations:	Minimum denomination of US\$1,000 and multiples of US\$1.0 in excess thereof
15	Euroclear/Clearstream Common Code:	273904310
16	ISIN:	XS2739043102

FOR AND ON BEHALF OF CREDIVALORES - CREDISERVICIOS S.A.

By: 

Name: Liliana Arango Salazar

Title: Legal Representative

(Signature page to Pricing Term Sheet)